

PURCHASE AND SALE AGREEMENT FOR REAL ESTATE

Agreement made this DATE : <u>5/24/2018</u> between <u>Ronald Wilder</u> , hereinafter called Seller(s) ,
and, hereinafter called Buyer(s) .
It is agreed by Buyer(s) and Seller(s) that the Agent is a party to this contract for the purpose of enforcing Agent's rights therein. The Agent has fully performed required service and has no further duties, obligation or liabilities to either Buyer(s) or Seller(s) . Time is of the essence of this contract and all the conditions thereof.
That the Seller(s) in consideration of the sum of \$\(\frac{20,000}{} \) as non-refundable deposit and in part payment of the purchase price has this day sold and does hereby agree to convey by a good and valid warranty deed to said Buyer(s) , subject to such restrictions and utility easements of record_affecting the property, the following described real estate:
718 Chickasaw Rd, Murfreesboro, TN 37130 Cnty: Rutherford Bk: 57 Pg: 104
Property to be sold "as-is, where-is"; no warranty applies.
Closing to be on or before: 6/25/2018
Consideration: Buyer(s) agrees to purchase said real estate and pay the bid price of \$
plus a buyer's premium of \$ for a total purchase price of \$
TERMS: Title Opinion Letter: The Seller(s) has provided at Seller's expense, a Title Opinion Letter on the above property and has made that title opinion letter publicly available at www.LarrySims.com . Buyer may elect to purchase, at Buyer's expense, title insurance.
If this agreement be breached by Buyer(s) , or Buyer(s) fails for any reason to complete purchase of said property in accordance with the terms set forth above, Buyer(s) shall pay to Seller(s) and Agent , damages and reasonable attorney's fees and cost incurred in the collection thereof caused by said breach. The non-refundable deposit money herewith deposited by Buyer(s) may be applied to such damages, but this shall not preclude Seller(s) from suing for specific performance of this agreement or for damages, or both.
If this agreement is breached by Seller(s) or if Seller(s) fails for any reason to complete sale of said property in accordance with the terms, set forth above, Seller(s) shall pay to Buyer(s) and/or Agent any damages and reasonable attorney's fees and costs incurred in the collection thereof. In the event of Seller(s) default, the monies herewith deposited by Buyer(s) shall be returned to Buyer(s) , but this shall not preclude Buyer(s) from suing for specific performance of this agreement or for damages, or both.
Agreed and Accepted by:
Ronald Wilder
Seller Printed Name Buyer Printed Name
Seller Signature Buyer Signature
Seller Telephone # Buyer Telephone #
Seller Email Address Buyer Email Address

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